



COMPETITION COMPLIANCE DECLARATION

This meeting will be held in compliance with the competition policy that has been adopted by CREFC Europe. In particular, it is important to remember that CREFC Europe's activities will not include any action, express or implied, formal or informal:

- (a) To collectively fix, control, coordinate, maintain or otherwise affect prices, elements of pricing or other terms of competition of or concerning commercial real estate financing products or related services. Accordingly, competitors at this Conference shall not share or discuss the current or future pricing information or intentions, or other commercially sensitive information (including business strategy), of any company;
- (b) To boycott or refuse to deal with any third parties;
- (c) To engage in any activities, such as standard setting activities, that have an anti-competitive objective or effect; or
- (d) To engage in any efforts to divide customers, allocate territories or markets, restrict sales volumes or in any way agree to control members' output of financial products or services.